

PRESS RELEASE



For Immediate Release

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StorageQuest Selected by Banco Interfin of Costa Rica to Manage Document Archive

Bank's 30 million Documents to be Managed by Company's Storage Appliance

Ottawa, Canada – November 15, 2005 StorageQuest Inc. today announced that its MSM 150 Storage Management Appliance has been selected as the archival management solution by Banco Interfin of Costa Rica.

Banco Interfin is a private bank located in Costa Rica, established in 1979. Corporación Interfin S.A. is dedicated to providing international financing and business services for industrial as well as commercial companies. Working with StorageQuest's Central America reseller GSI, they have developed a document image archival solution to support the bank's 700+ users within all of the banks agencies throughout the country.

"We are extremely pleased in earning the trust and confidence of Banco Interfin to provide the archival management solution for their entire archival repository which consists of checks, credit cards, corporate and personal credits, etc. Our reseller GSI was instrumental in this win by working closely with the bank's staff and our company to develop a complete document and image archival solution centered on our MSM 150 appliance. The MSM 150 will provide network attached document caching and manage a Plasmon optical library where the permanent records will reside on WORM media" said Fred Bedard, StorageQuest's Vice President of Sales and Marketing. "We see this as just the beginning for us within the international marketplace as we have many similar projects currently in the works and this win clearly establishes a great reference for our company's products."

"The bank's problem centered on greatly improving the response time for the bank's 700 users, which was increasing and upsetting users due the high resolution of the images and number of users needing access to the information" said Jacobo Murillo Subirós, GSI's General Manager. "To solve this situation, we decided the StorageQuest MSM 150 was the best all around solution. It will be used as both an 800GB network cache where we can have most of the 30M images and manage the optical library archive to improve the response time to end users."

About the MSM 150

The StorageQuest MSM 150 family combines the latest hardware, networking and software technologies in an easy to use appliance package targeted to do one thing: "make compliant archival storage solutions network attached and open using proven industry standards." The MSM 150 is currently shipping and available from authorized StorageQuest distributors and resellers worldwide with pricing starting under \$5,000.00 USD.

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About StorageQuest

Since its inception in 1998, StorageQuest has pioneered software technology, product and open solutions that continue to drive the evolution of Net-attached optical storage. StorageQuest storage solutions include network attached appliances, storage management software backup/archive applications and services providing seamless storage management for open network environments. StorageQuest, Inc. is headquartered in Ottawa, ON Canada; www.StorageQuest.com or Info@StorageQuest.com.

About GSI

Headquartered in Panamá, Panamá, Grupo de Soluciones Informáticas GSI, S. A., is the regional leader in Central America and the Caribbean in solutions for document and content administration, and office automation. GSI has offices in Costa Rica, Panama, El Salvador, Guatemala, Honduras and Nicaragua; and also has local experienced partners in Puerto Rico and the Dominican Republic which have the adequate infrastructure for giving all products and services needed in any automation project. Tel: (507) 210-0201 Fax: (507) 210-0210, info@e-gsi.net, <http://www.e-gsi.net> .

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